

Joint Venture Signed Between David Reid Homes and Local Kuwaiti Partner Al Solajan

Press Release



The New Zealand Minister of Trade, the Honourable Tim Groser, amidst David Reid, CEO David Reid Homes and Abdulkarim H. Jaragh, Chairman of Al Solajan

Kuwait City, Kuwait, April 28th 2010: The New Zealand Minister of Trade, the Honourable Tim Groser, was accompanied by David Reid, CEO David Reid Homes and Abdulkarim H. Jaragh, Chairman of Al Solajan in Kuwait yesterday, to witness the signing of a joint venture agreement between the two companies.

David Reid Homes from New Zealand has set up a design office in Kuwait, combining with Al Solajan to offer the latest high-end design, interiors and construction for both residential and commercial projects.

David Reid Homes brings their expertise in building design and modern construction methods and recognized the strength and credibility of Al Solajan as a Middle East partner, especially in the fields of construction and project management.

As a result of the joint venture US\$ 2 million is being invested into land and a show home to showcase the company's capabilities in Kuwait.

The Minister of Trade is visiting Kuwait with a delegation of over 90 New Zealand businesspeople, with the aim of reinforcing and expanding trade relationships between the two countries.

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New Zealand Trade and Enterprise (NZTE) is the New Zealand government's national economic development agency. It works to stimulate economic growth by helping to boost export earnings, strengthen regional economies, and deliver economic development assistance to industries and individual businesses. Through its global network of offices NZTE works with international businesses and investors, connecting them to New Zealand business opportunities. NZTE's focus is on industries and sectors where New Zealand has a long-term competitive advantage on world markets, and on businesses with high-growth potential.

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For further information, please contact:

Georgia Thompson/ Zahabia Motiwala

Polaris Public Relations

Tel : 04 3415555

Email : g.thompson@polaris-me.com/ z.motiwala@polaris-me.com

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